

THE MINUTES OF THE SIXTH MEETING OF THE BOARD OF DIRECTORS OF MADHAV COPPER LIMITED FOR THE FINANCIAL YEAR 2018-19 HELD ON WEDNESDAY, NOVEMBER 14, 2018 AT 04:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO.2107/D, OFFICE NO. 203, 2<sup>ND</sup> FLOOR, D & I EXCELUS, WAGHAWADI ROAD, BHAVNAGAR - 364001

**Following directors were present:**

- |                           |                      |
|---------------------------|----------------------|
| 1. Mr. Nilesh Patel       | Chairman             |
| 2. Mr. Divyabhai Monpara  | Director             |
| 3. Mrs. Rakshaben Chauhan | Director             |
| 4. Mr. Manish Makodia     | Independent Director |
| 5. Mr. Chaitnya Doshi     | Independent Director |

**In attendance of:**

- |                        |                         |
|------------------------|-------------------------|
| 1. Mr. Kush Bhatt      | Company Secretary       |
| 2. Mr. Kamlesh Solanki | Chief Financial Officer |

Mr. Rohit Chauhan has demanded leave of absence and then leave of absence was granted to them.

**CHAIRMAN**

Mr. Nileshbhai Patel was elected as the Chairman of the meeting. He took the chair and welcome the Directors present to the meeting of the Board and declare that the required quorum is present and the agenda could be taken up for discussion.

**MINUTES OF LAST BOARD MEETING**

Minutes of the previous meeting held on 5<sup>th</sup> November, 2018 were placed before the board and the same were signed by the Chairman.

Further the proceedings of the meeting were held as under.

**1. APPROVAL OF UNAUDITED FINANCIAL RESULTS**

The Chairman placed before the Board a Statement of Unaudited Financial Results (provisional) for the half year ended on 30<sup>th</sup> September, 2018 to be submitted to the Stock Exchange and stated that members of the Audit Committee have reviewed in detail the said results and have recommended the same to the directors for their approval. The Auditors of the Company have carried out a Limited Review of the said results. After discussion, the following resolutions were passed.

**“RESOLVED THAT** the Unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2018 as placed before the meeting be and are hereby approved and taken on record.

**RESOLVED FURTHER THAT** Mr. Nilesh Patel, Chairman & Whole Time Director of the Company be and is hereby authorised to sign the same



Chairman's Initial

and furnish the same to the Stock Exchanges where the shares of the Company are listed.

**RESOLVED FURTHER THAT** the limited review report of Auditors be submitted to the Stock Exchanges where the shares of the Company are listed."

**2. TAKE ON RECORD HALF YEARLY COMPLIANCE IN TERMS OF SEBI (LODR), 2015**

The Chairman informed the board that the half yearly compliances with respect to various Regulations under SEBI(LODR), 2015 as have been done and reported to National Stock Exchange on or before due dates for the respective compliances.

The Chairman further give details of compliances made with respect to Regulation 7(3), 40(9), reconciliation of share capital audit, investor complaints 13(3).

**3. VOTE OF THANKS**

There being no other business to transact, the meeting was concluded with the vote of thanks to the Chair at 6: 00 P.M.

Date:

Place: Bhavnagar



**CHAIRMAN**



**Chairman's Initial**